
AUDIT REPORT

The Principal,
**JSS POLYTECHNIC FOR WOMEN,
JSS TECHNICAL INSTITUTIONS CAMPUS,
MYSORE.**

Opinion:

We have audited the financial statements of **JSS POLYTECHNIC FOR WOMEN, JSS Technical Institutions Campus, MYSORE**, herein after referred to as College, (an institution run and maintained by JSS MVP, a society Registered under Karnataka Society Registration Act, 1960) which comprise the Balance Sheet as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the Association as at 31st March 2020 and its deficit for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

The Management of **JSS POLYTECHNIC FOR WOMEN, JSS Technical Institutions Campus, MYSORE** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the College determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the College is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the College either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the College.
- Conclude on the appropriateness of the College's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mysuru
Date: 27-10-2020

For Madhavan & Co.,
Chartered Accountants

(M V SHANKARA)

Partner

Membership No: 019733
ICAI Firm's Regn. No: 01909S
UDIN: 20019733AAAAIE1155



**JSS POLYTECHNIC FOR WOMEN,
MYSURU -570 006**

Receipts & Payments For The year Ended 31-03-2020

18-19	Receipts	Amount	Amount	2018-19	Payment	Amount	Amount
	Opening Balance				Establishment Expenses:		
8,532	Cash on hand	4,360		5,80,32,890	Salary (Non-Plan Scheme)	5,84,84,824	
(16,98,471)	PNB Current A/c	(19,77,510)		65,47,695	Salary Arrears (Non-Plan)	1,77,14,356	7,61,99,180
12,22,196	Cash at Bank			38,78,528	Salary PT staff	36,26,417	
	(As per Sch -8)	38,45,345	18,72,195	3,55,627	Salary Arrears PT staff	2,72,257	38,98,674
				19,506	ESI Management Contribution	-	
				5,25,808	PF Management Contribution	5,85,808	5,85,808
13,79,840	Grants						
	Balance Grant 2017-18	-			Salary - prior years-salary advance adjustment		2,29,893
75,35,365	Salary Arrears Grant	1,66,46,126					
5,80,32,890	Salary Grant (Non Plan)	5,84,84,824	7,51,30,950		Gratuity		2,24,399
	Gratuity		2,24,399				
1,74,960	PMKVY AICTE Grants			1,74,960	PMKVY AICTE Grants		
	Actual Receipt by Fees: (GIA)				Specific expenses		
	(As per Sch - 10)				Against Fee/Refunds		
13,930	Admission Fee	17,805		30	Admission Fee	90	
2,30,750	Development Fee	2,96,000		1,16,732	Development Fee	2,01,556	
21,580	I D Card Fee	7,390		14,170	I D Card Fee	13,795	
2,18,400	Laboratory Fee	2,10,900		600	Laboratory Fee	1,33,380	
48,660	Magazine Fee	41,940		92,105	Magazine Fee	28,425	
30,380	NSS Fee	30,500		35,280	NSS Fee	20,800	
18,250	Student Welfare Fund	17,475		25	Student Welfare Fund	21,300	
18,265	Teachers Welfare Fund	17,475		25	Teachers Welfare Fund	21,300	
75,520	Reading Room Fee	72,235		73,239	Reading Room Fee	85,693	
51,100	Sports Fee	52,010		7,205	Reading Room Fee(Library Books)	-	
19,34,148	Tuition Fee	19,41,731		31,810	Sports Fee	18,793	
30,034	Union Fee	41,909		5,875	Tuition Fee	27,090	
22,450	Flag Fee	22,710	27,70,080	1,42,612	Union Fee	61,034	
				60	Flag Fee	150	6,33,406
	Actual Receipt by Fees: (NGA)				Administrative Expenses :		
	(As per Sch - 10)				Advertisement	1,10,939	
3,240	Admission Fee	2,460		19,646	Affiliation Fees	16,000	
54,000	Development Fee	41,000		16,000	Audit Fee	53,100	
1,080	I D Card Fee	820		53,100	Bank Charges	3,737	
31,800	Laboratory Fee	24,600		4,936	Electricity & Water Charges	7,58,430	
6,480	Magazine Fee	4,920		4,80,820	Miscellaneous Expenses	2,782	
4,320	NSS Fee	3,280		21,401	Postage Telephone & Courier	47,984	
2,700	Student Welfare Fund	2,050		69,348	Printing & Stationery	42,798	
2,700	Teachers Welfare Fund	2,050		60,079	NBA Accreditation	2,95,000	
10,800	Reading Room Fee	8,200		-	Telephone charges	9,996	
7,560	Sports Fee	5,740		-	Building Tax	35,797	
6,51,252	Tuition Fee	9,13,675		35,797	Watch & Ward	4,93,915	18,70,478
6,480	Union Fee	4,920		4,97,435			
3,240	Flag Fee	2,460	10,16,175	9,650	Traveling Allowances		1,860
	Other Incomes:				Repair & Maintenance		
51,550	Admission Penal fee	23,250		14,91,138	Building Maintenance	62,869	
-	Appointment Application Fee	23,500		2,71,886	Lawn Maintenance	2,75,895	
19,930	Tender Form fee	31,588		30,555	Service Repairs Maintenance	65,147	4,03,911
37,724	Red Cross Fee	28,985					
10,796	Miscellaneous Income	44,057			III Cell Scheme		
176	Library Fine	105		2,230	Consumables	2,621	
-	Scholarship -transfers/adjustmnts	28,692		18,000	Salary	16,500	
9,990	Excess salary recovered	-		14,900	Industrial Visit	11,946	
3,568	Sale of Cloth	-		10,000	Workshop	7,922	
2,340	Sale of Unserviceable Equipments	-		3,336	Stationery	-	
136	Adminstrative Charges	-	1,80,177	6,770	Guest Lectures	8,500	47,489
	Bank A/c Interest				Operational Maintenance		
20,803	SBM A/c No:64057817678	20,471		1,36,238	Computer Science Operational Maint	1,47,938	
6,094	PNB Current A/c	-		38,441	General Operational Maintenance	67,651	2,15,589
9,629	PNB OD-3179	322	20,793				
	Loans & Advances				IT Department		
32,42,573	(As per Sch - 3)		41,20,186	50,800	Consumables	50,882	
				58,208	Operational Maintenance	56,243	
				50,199	Recurring Library Books	52,314	1,59,439
				6,720	Prior Period Expenses		
7,35,69,740	Balance C/f		8,53,34,955	7,35,72,424	Balance C/f		8,44,70,126



3,740	Balance B/f		8,53,34,955	7,35,12,424	Balance B/f		8,44,70,126
4,77,650	Board Of Technical Exams (As per Sch -04)		37,250	31,278	Other Expenses	27,151	
				10,793	Exam Contingency	10,163	37,314
24,35,215	Scholarship (As per Sch -04)	13,41,844			Library Recurring Books		
16,288	SBM A/c No:64068508555-Bank i	23,572			Purchase Of Workshop Lab		
-	Interest on Schlorship for Prior yrs	1,29,023	14,94,439	7,964	Consumables	18,028	
				35,260	Dept of ADFT	23,282	
2,98,830	Statutory Compliances (As per sch-4)		4,87,581	18,837	Dept of DA	17,793	
54,300	Deposits			7,658	Dept of E & C	-	
	Library Security Deposit		39,300	3,000	Dept. of CP	7,920	
				1,235	Dept. of CS	-	67,023
1,31,54,795	Salary Deductions (As per sch-9)		1,38,88,278	40,466	Exam Remuneration Fee		-
4,080	Exam Remuneration Fee			11,225	EMD (As per Sch - 7)		17,250
19,00,000	JSS MVP (Red Dg the Yr)		17,95,000	1,515	Nodal Centre(Others)	1,515	
				26,500	Admission	72,000	
	Closing Balance			22,809	Development	38,623	1,12,138
3,76,378	Overdraft : PNB A/c : 3179		19,786	-	Tuition		
67,989	Security Deposit (as per Sch - 6)		450	1,11,300	JSS PW Nodal Center	1,669	
1,31,966	EMD (As per Sch - 7)			5,14,346	Admission	-	1,669
-	Nodal Centre(Others)			2,77,403	Nodal Tutition Center		
-	Admission	1,515			Loans & Advances (As per Sch - 3)		12,13,500
-	Development	72,000			Statutory Compliances (As per sch-4)		5,15,177
50,824	Tuition	38,623	1,12,138	4,75,600	Board Of Technical Exams (As per Sch - 4)		35,700
6,300	JSS PW Nodal Center			16,95,166	Scholarship (As per Sch - 4)	18,51,216	
-	Admission	1,669		-	Sch Bank interest Prior years trf	1,29,023	19,80,239
1,05,000	Nodal Tutition Center		1,669		Deposits		
4,89,12,250	Nodal Center				Security Deposit (As per Sch 6)	32,122	
	Salary Payable		4,75,81,831	56,889	Library Deposit	450	32,572
17,740	GST		1,12,640	30,300	Towards refund of library deposit		
27,466	Workers Welfare Fund-Gok		-	1,31,11,891	Salary Deductions (As per Sch-9)		1,40,28,779
-	Cost of Library Books		2,520	-	Cost of Library Books		2,520
136	CBF 1%		-	3,65,093	Purchase of Fixed Assets (As per Sch-1)		46,840
				2,53,811	Opening Balance		
				4,89,12,250	Overdraft : PNB A/c : 3179		322
					Salary Payable		4,75,84,021
				36,000	PMKVY Expenses		
				50,000	Infrastructure Expenses	-	
				96,000	JSS Hospital PMKVY Rent	-	
				-	PMKVY Remuneration	-	
					Salary Recovery		9,990
14,16,06,947	Balance C/f		15,09,07,837	13,97,17,013	Balance C/f		15,01,55,180



6,947	Balance B/f		15,09,07,837	13,97,17,013	Balance B/f		15,01,55,180
				17,740	GST		1,03,150
				4,360	Closing Balance	12,233	
				(19,77,510)	Cash on Hand	(1,70,934)	
				38,45,344	PNB Current A/c	8,08,208	6,49,507
					Cash at Bank (As per Sch -8)		
14,16,06,947	Total		15,09,07,837	14,16,06,947	Total		15,09,07,837

Vide our report of even date
for **MADHAVAN & CO**
Chartered Accountants

(M.V.SHANKARA)
Partner
Membership No.: 019733
ICAI Firm Regn. No.: 001909S.
UDIN : 20019733AAAAIE1155

Date: 27-10-2020
Place: Mysuru



For J.S.S.POLYTECHNIC FOR WOMEN

[Signature]
Principal
JSS Polytechnic for Women
Mysuru-570 006

JSS POLYTECHNIC FOR WOMEN

MYSURU -570 006

Income & Expenditure For The year Ended 31-03-2020

19	Expenditure	Amount	Amount	2018-19	Income	Amount	Amount
	Establishment Expenses:				Grants		
1,32,890	Salary (Non-Plan Scheme)	5,84,84,824		13,79,840	Balance Grant 2017-18	-	
65,47,695	Salary Arrears (Non-Plan Scheme)	1,67,26,686		5,80,32,890	Salary Grant	5,84,84,824	
38,78,528	Salary PT staff	36,26,417		65,47,695	Salary Arrears Grant	1,66,46,126	7,51,30,950
3,55,627	Salary Arrears PT staff	2,72,257					
19,506	ESI Management Contribution	-			Actual Receipt by Fees:		
5,25,808	PF Management Contribution	5,85,808	7,96,95,992		(Grant-in-Aid)		
				13,930	Admission Fee	17,805	
	Salary - prior years-salary advance adjustment		2,29,893	2,30,750	Development Fee	2,96,000	
				21,580	I D Card Fee	7,390	
	Specific expenses against Fee/Refunds			2,18,400	Laboratory Fee	2,10,900	
30	Admission Fee	90		48,660	Magazine Fee	41,940	
1,16,732	Development Fee	2,01,556		30,380	NSS Fee	30,500	
14,170	I D Card Fee	13,795		18,250	Student Welfare Fund	17,475	
600	Laboratory Fee	1,33,380		18,265	Teachers Welfare Fund	17,475	
92,105	Magazine Fee	28,425		75,520	Reading Room Fee	72,235	
35,280	NSS Fee	20,800		51,100	Sports Fee	52,010	
25	Student Welfare Fund	21,300		19,34,148	Tuition Fee	19,41,731	
25	Teachers Welfare Fund	21,300		30,034	Union Fee	41,909	
				22,450	Flag Fee	22,710	27,70,080
					Actual Receipt by Fees: (Non Grant-in-Aid)		
239	Reading Room Fee	85,693			Admission Fee	2,460	
7,205	Reading Room Fee(Library Books)	-		3,240	Development Fee	41,000	
31,810	Sports Fee	18,793		54,000	I D Card Fee	820	
5,875	Tuition Fee	27,090		1,080	Laboratory Fee	24,600	
1,42,612	Union Fee	61,034		31,800	Magazine Fee	4,920	
60	Flag Fee	150	6,33,406	6,480	NSS Fee	3,280	
				4,320	Student Welfare Fund	2,050	
19,646	Administrative Expenses :			2,700	Teachers Welfare Fund	2,050	
16,000	Advertisement	1,10,939		2,700	Reading Room Fee	8,200	
53,100	Affiliation Fees	16,000		10,800	Sports Fee	5,740	
4,936	Audit Fee	53,100		7,560	Tuition Fee	9,13,675	
4,80,820	Bank Charges	3,737		6,51,252	Union Fee	4,920	
21,401	Electricity & Water Charges	7,58,430		6,480	Flag Fee	2,460	10,16,175
69,348	Miscellaneous Expenses	2,782		3,240			
60,079	Postage Telegram & Courier	47,984			Cost of Library Books		2,520
-	Printing & Stationery	42,798		-			
-	NBA Accreditation	2,95,000			Other Incomes:		
-	Telephone charges	9,996			Admission Penal fee	23,250	
35,797	Building Tax	35,797		51,550	Appointment Application fee	23,500	
4,97,435	Watch & Ward	4,93,915	18,70,478	-	Tender Form fee	31,588	
				19,930	Red Cross Fee	28,985	
9,650	Traveling Allowances		1,860	37,724	Miscellaneous Income	44,057	
-				10,796	Library Fine	105	
	Cost of Library Books		2,520	176	Scholarship -transfers/adjustmnts	28,692	
				-	Excess salary recovered	-	
31,278	Other Expenses			9,990	Sale of Cloth	-	
10,793	Exam Contingency	27,151		3,568	Sale of Unserviceable Equipments	-	
	Library Recurring Books	10,163	37,314	2,340	Adminstrative Charges	-	1,80,177
				136			
14,91,138	Repair & Maintenance				Bank A/c Interest		
2,71,886	Building Maintenance	62,869			SBM A/c No:64057816768	20,471	
30,555	Lawn Maintenance	2,75,895		20,803	PNB Maintenance Interest A/c 3179	322	
	Service Repairs Maintenance	65,147	4,03,911	9,629	PNB Current A/c	-	20,793
				6,094			
2,230	III Cell Scheme			2,22,115	Grant Utilized (Depreciation)		1,88,670
18,000	Consumables	2,621					
14,900	Salary	16,500			Depreciation on Revaluation Reserve		1,34,50,811
10,000	Industrial Visit	11,946		-			
6,770	Workshop	7,922			Library Deposit -Trf/ Adjusted		4,63,463
3,336	Guest Lectures	8,500		-			
	Stationery	-	47,489				
	Scholarship A/c Bank interest						
	Prior years trf		1,29,023				
7,30,38,920	Balance C/d		8,30,51,886	8,30,51,495	Balance C/d		9,32,23,639



20	Balance B/d		8,30,51,886	6,98,54,395	Balance B/d		9,32,23,639
	Operational Maintenance						
1,36,238	Computer Science Operational Main	1,47,938		73,91,345	Deficit		68,37,215
- 38,441	General Operational Maintenance	67,651	2,15,589				
	IT Department						
50,800	Consumables	50,882					
58,208	Operational Maintenance	56,243					
50,199	Library Recurring Books	52,314	1,59,439				
	Purchase Of Workshop Lab Consumables						
7,964	Dept of ADFT	18,028					
35,260	Dept of DA	23,282					
18,837	Dept of ID	17,793					
3,000	Dept. of CP	7,920					
7,658	Dept of E & C	-					
1,235	Dept. of CS	-	67,023				
	PMKVY Expenses						
36,000	Infrastructure Expenses	-					
50,000	JSS Hospital PMKVY Rent	-					
96,000	PMKVY Remuneration	-	-				
	Prior Period Expenses						
6,729							
36,10,251	Depreciation	31,16,106					
-	Depreciation on Revaluation Reserve	1,34,50,811	1,65,66,917				
7,72,45,740	Total		10,00,60,854	7,72,45,740	Total		10,00,60,854

Vide our report of even date
for MADHAVAN & CO
Chartered Accountants

(M.V.SHANKARA)

Partner

Membership No.: 019733

ICAI Firm Regn. No.: 001909S.

UDIN : 20019733AAAAIE1155

Date: 27-10-2020

Place: Mysuru



For J.S.S.POLYTECHNIC FOR WOMEN

Signature
Principal

JSS Polytechnic for Women
Mysuru-570 006

**JSS POLYTECHNIC FOR WOMEN
MYSURU -570 006**

Balance Sheet As on 31-03-2020

Liabilities		Assets	
18-19	Amount	2018-19	Amount
Capital Fund		Fixed Assets	
Capital Expenditure(As per last B/s)	1,56,16,546	Building (As per last B/S)	19,25,552
		Add: Revaluation as per State Pwd Report- College Building	13,45,08,111
Revaluation Reserve			13,64,33,663
Difference as per Valuation Report	13,45,08,111	Less: Depreciation on Revaluation	(1,34,50,811)
Less: Transferred TO IE-Depn	(1,34,50,811)	Less: Depreciation- normal	(1,92,555)
	12,10,57,300		12,27,90,297
Non-Recurring grant Received		Fixed Assets	
From World Bank Through DTE (As per last B/s)	71,50,971	(as per Sch - 1)	61,59,989
		Grant Assets	
Capital Reserve		(as per Sch - 1)	10,67,630
(As per last B/s)		College Buildings	
(Being non- recurring grants)		(As per last B/S)	1,57,00,298
a) N.R. Equipment (WBA)	12,53,390	Less: Depreciation	(15,70,030)
b) N.R. Equipment (IT-WBA)	13,17,330		1,41,30,268
c) N.R. Furniture (As per last B/s)	36,547		
d) N.R. Modernization Scheme	21,736	Library Books	
e) N.R. Community Polytechnic	75,000	(as per Sch - 2)	76,725
f) computer Science (NR) MODROBS	5,00,000		
g) N.R. Equipment LCB (From DTE)	33,412	Deposits	
h) N.R. IT Dept. (WBA)	73,800	(as per last B/S)	
i) N.R. Furniture (WBA)	3,14,484	P & T Dept	16,000
j) AICTE IIP Cell Grant utilised	3,35,783	KPTCL	2,34,911
k) AICTE Grants Utilized	13,72,418	Meter Security Deposits	11,005
l) Non-Recurring Grant	69,96,124	Telephone	5,000
	1,23,30,024		2,66,916
JSS MVP		Loans & Advances	
(As per last B/s)	3,79,30,059	(as per Sch - 3)	9,58,000
Add: Recd Dg the Yr	17,95,000		
	3,97,25,059	Salary Payable	
AICTE GRANTS-Interest account unutilized		Add: Paid during the Year	4,75,84,021
(As per last B/s)	556	Less: Received During the Year	(4,75,81,831)
			2,190
Salary Arrears Grant		Salary Deduction	
(As per last B/s)	9,87,670	(as per Sch -8)	97,179
Add : Recd dg the yr	1,66,46,126		
Less: Dispersed	(1,76,33,796)		
AICTE GRANT UTILISED			
(as per last B/S)	12,56,025		
Less: Utilized during the year	(1,88,670)		
	10,67,355		
PMKVY AICTE Grants			
Less: Trf/ Adjusted -on utilisation	1,82,250		
	(1,82,250)		
Nodal Centre(Others)			
Add: Collected during the Year	1,12,138		
Less : Refunded during the year	1,12,138		
JSS PW Nodal Center			
Add: Collected during the Year	1,669		
Less : Refunded during the year	1,669		
Loans & Advances			
(As per Sch - 3)	95,22,500		
Deposits			
(As per last B/s)	57,484		
Caution Deposit			
CBF 1%			
(As per last B/s)	136		
Add: Collected during the Year			
Balance C/d		Balance C/d	
8,22,74,221	20,65,27,431	2,75,65,155	14,55,49,194



Sl	Balance B/d		20,65,27,931	2,75,65,155	Balance B/d		14,55,49,194
1,84,913	Library Security Deposit (as per last B/S)	6,08,913					
- 54,300	Add: Collected during the Year	39,300					
		6,48,213					
(30,300)	Less: Refunded during the year	450					
	Less: Trf/ Adjusted	(4,63,463)	1,84,300				
2,29,472	Security Deposit (as per sch. 6)		1,97,800				
1,52,574	EMD (as per Sch -7)		1,35,324				
11,01,126	Other Liabilities (as per Sch -4)		7,18,303				
6,792	Workers Welfare Fund-Gok (As per last B/s)	34,258					
27,466	Add: Received During the Year	-					
-	Less: Paid during the Year	-	34,258				
61,055	Exam Remuneration Fee (As per last B/s)	24,669					
4,080	Add: Collected during the Year	-					
		24,669					
(40,466)	Less: Refunded during the year	-	24,669				
17,740	GST Add: Received During the Year	1,12,640					
(17,740)	Less: Paid during the Year	1,03,150	9,490				
-	Excess of Salary Recovery	9,990					
-	Less: Paid during the Year	(9,990)					
(4,75,93,362)	Income & Expenditure A/c (as per last B/S)	(5,49,68,419)		4,360	Closing Balance	12,233	
(73,75,057)	Add: Excess of Expenditure			(19,77,510)	Cash on hand	(1,70,934)	
-	Over Income	(68,37,215)			PNB Current A/c		
	Less: Trf/ Adjusted	1,72,260	(6,16,33,374)	38,45,344	Cash at Bank	8,08,208	
				19,464	(As per Sch -7)		
					Bank OD A/c	-	6,49,507
					(As per Sch -5)		
2,94,56,814	Total		14,61,98,701	2,94,56,814	Total		14,61,98,701

Vide our report of even date
for **MADHAVAN & CO**
Chartered Accountants

For **J.S.S.POLYTECHNIC FOR WOMEN**

(M. ANKARA)
Partner

Membership No.: 019733
ICAI Firm Regn. No.: 001909S.
UDIN : 20019733AAAAIE1155

Date: 27-10-2020
Place: Mysuru



[Signature]
Principal
ISS Polytechnic for Women
Mysuru-570 006